

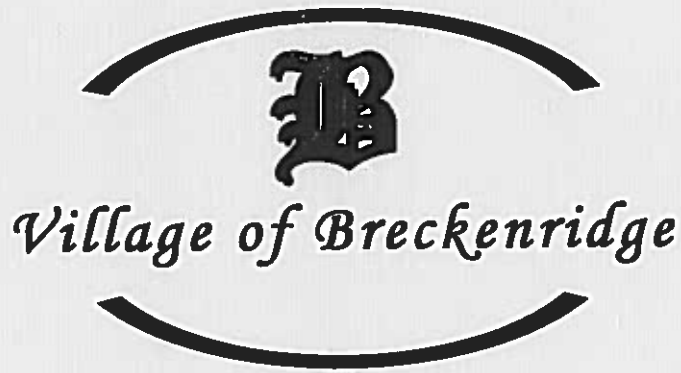


Debt Schedules

<u>Bond Description</u>	<u>Issuance Amount</u>	<u>Issuance Date</u>	<u>Re-Payment Source</u>	<u>Date Expired</u>
1983 Water Bond	\$560,000	Jan 11, 1983	Customer Usage/Capital Charge	September 2022
1998 Water Bond	\$291,221	Sept 29, 1998	Customer Usage/Capital Charge	October 2018
2010 Junior Lien Water Supply	\$2,756,000	April 8, 2010	Customer Usage/Capital Charge	October 2050
2009 Land Note	\$640,000	September 25, 2009	Sale of Land/Farm Land Lease/Property Taxes	November 2024
2010 Sewer System Revenue Bo	\$2,800,000	December 14, 2010	Customer Usage/Capital Charge	December 2050
2012 Sewer System Revenue Bo	\$2,103,000	April 2, 2012	Customer Usage/Capital Charge	December 2051
2015 Junior Lien Water Supply	\$1,200,000	May 28, 2015	Customer Usage/Capital Charge	October 2055

* Bond Document Debt Schedules by payment are attached

** Projected Revenue Assumptions



2009 Land Note Revenue

<u>Bond Description</u>	<u>Issuance Amount</u>	<u>Issuance Date</u>	<u>Re-Payment Source</u>	<u>Date Expired</u>
2009 Land Note	\$640,000	September 25, 2009	Isabella Bank	November 2024
Annual Payments	\$69,000			
Farm Land Lease Agreement Stoneman Farms, LLC	\$40,182			
Industrial Park Growth Tax Revenues	\$32,000			
Sale of Land				
Total Projected Revenue	\$72,182			
Net of Debt Payment	<u>\$3,182</u>			

VILLAGE OF BRECKENRIDGE
 TAXABLE CAPITAL IMPROVEMENT BONDS
 LAND; \$640,000

Land Note
 2009

DEBT SERVICE SCHEDULE

DELIVERY DATE: 9/25/9

DATE	PRINCIPAL	COUPON	INTEREST	PERIOD TOTAL	FISCAL TOTAL
5/ 1/10			26,841.60	26,841.60	
11/ 1/10	20,000.00	6.990000	22,168.00	42,168.00	69,209.60
5/ 1/11			21,669.00	21,669.00	
11/ 1/11	30,000.00	6.990000	21,669.00	51,669.00	73,338.00
5/ 1/12			20,620.50	20,620.50	
11/ 1/12	30,000.00	6.990000	20,620.50	50,620.50	71,241.00
5/ 1/13			19,572.00	19,572.00	
11/ 1/13	30,000.00	6.990000	19,572.00	49,572.00	69,144.00
5/ 1/14			18,523.50	18,523.50	
11/ 1/14	35,000.00	6.990000	18,523.50	53,523.50	72,047.00
5/ 1/15			17,300.25	17,300.25	
11/ 1/15	35,000.00	6.990000	17,300.25	52,300.25	69,600.50
5/ 1/16			16,077.00	16,077.00	
11/ 1/16	40,000.00	6.990000	16,077.00	56,077.00	72,154.00
5/ 1/17			14,679.00	14,679.00	
11/ 1/17	40,000.00	6.990000	14,679.00	54,679.00	69,358.00
5/ 1/18			13,281.00	13,281.00	
11/ 1/18	45,000.00	6.990000	13,281.00	58,281.00	71,562.00
5/ 1/19			11,708.25	11,708.25	
11/ 1/19	45,000.00	6.990000	11,708.25	56,708.25	68,416.50
5/ 1/20			10,135.50	10,135.50	
11/ 1/20	50,000.00	6.990000	10,135.50	60,135.50	70,271.00
5/ 1/21			8,388.00	8,388.00	
11/ 1/21	55,000.00	6.990000	8,388.00	63,388.00	71,776.00
5/ 1/22			6,465.75	6,465.75	
11/ 1/22	60,000.00	6.990000	6,465.75	66,465.75	72,931.50
5/ 1/23			4,368.75	4,368.75	
11/ 1/23	60,000.00	6.990000	4,368.75	64,368.75	68,737.50
5/ 1/24			2,271.75	2,271.75	
11/ 1/24	65,000.00	6.990000	2,271.75	67,271.75	69,543.50
	640,000.00		419,330.10	1,059,330.10	
ACCRUED	640,000.00		419,330.10	1,059,330.10	

DATED 9/25/9 WITH DELIVERY OF 9/25/9
 BOND YEARS 5,999.000
 AVERAGE COUPON 6.990
 AVERAGE LIFE 9.373
 N I C † 6.990000 † USING 100.0000000
 T I C † 6.987847 † USING 100.0000000

ACI Finance, Inc.



Water Fund Debt Revenues

<u>Bond Description</u>	<u>Issuance Amount</u>	<u>Issuance Date</u>	<u>Re-Payment Source</u>	<u>Date Expired</u>
1983 Water Bond	\$560,000	Jan 11, 1983	Farmers Home Administration/United States Department of Agriculture	September 2022
1998 Water Bond	\$330,000	Sept 29, 1998	Michigan Municipal Bond Authority	October 2018
2010 Junior Lien Water Supply	\$2,756,000	April 8, 2010	United States of America/USDA-RD	October 2050
2015 Junior Lien Water Supply	\$1,200,000	May 28, 2015	United States of America/USDA-RD	October 2055

Annual Debt Payments	\$222,322
Customer Usage	\$200,000
Customer Capital Charge	\$165,000
Total Revenues	\$365,000
Net of Debt Payment	\$142,678

Surplus is to fulfill bond reserve requirements

JAMES E. TOBIN
 STRATTON S. BROWN
 RICHARD S. GUSHÉE, P.C.
 PETER P. THUMBER
 LAWRENCE A. KING, P.C.
 ROBERT E. HANMELL
 JOSEPH P. HAYCOCK, JR.
 ALLEN SCHWARTZ
 JOHN W. GELDER, P.C.
 GEORGE E. PARKER III
 RICHARD A. JONES, P.C.
 STEVAN UZELAC, P.C.
 DILBERT E. GOVE
 WOLFGANG HOPPE
 ROBERT S. KETCHUM, P.C.
 SAMUEL J. HANIN III, P.C.
 ROCQUE E. LIPFORD, P.C.
 JOEL L. PIELL
 ROBERT E. DILBERT
 BRUCE D. SIROBAUER
 DAVID OLMSTEAD

CARL M. VON ENDE
 GORDON A. BECKER
 DAVID D. JOSEWICK, P.C.
 CHARLES L. BURLIGH, JR.
 JOHN A. MARIER, P.C.
 GREGORY L. CURTNER, P.C.
 DENNIS R. NEIMAN
 KENNETH E. ROOP
 LEONARD D. DIVEHS
 W. MACK FAISON
 MICHAEL D. MULCAHY
 JAMES W. WILLIAMS
 THOMAS O. SCHROETER
 THOMAS P. HUSTOLES
 JOHN D. FIRICH
 WILLIAM J. DANHOFF
 CLARENCE L. POZZA, JR.
 JERRY T. RUPLEY
 MICHAEL W. HARTMANN
 RENT E. SHAFER
 JOHN J. COLLINS, JR.

TELECOPIER (313) 486-7500

WASBEEK BUILDING
 BIRMINGHAM, MICHIGAN 48012
 (313) 645-8000

13899 WEST BAY SHORE DRIVE
 TRAVERSE CITY, MICHIGAN 49884
 (616) 946-1000

EXECUTIVE CENTRE
 314 EAST ELM AVENUE
 MONROE, MICHIGAN 48161
 (313) 243-2000

110 BUSINESS & TRADE CENTER
 200 WASHINGTON SQUARE NORTH
 LANSING, MICHIGAN 48233
 (517) 487-2070

SUITE 300
 2555 M STREET, N.W.
 WASHINGTON, D. C. 20037
 (202) 822-9333

BISHMAN U. PALMS
 BILLIAN STEINHAEUER
 JEROME R. WATSON
 DONNA J. DONATI
 DONALD W. REIM
 LARRY J. SAYLOR
 CHARLES E. SCHOLL
 RICHARD J. BERTAK
 MICHAEL R. ATKINS
 MAUREEN P. AUGHTON
 LELAND D. BARRINGER
 EDW. O. EINOWSKI
 TIMOTHY D. SOCHOCHI
 THOMAS C. PHILLIPS
 HUGH M. SMITH
 HANJORY O. BASILE
 TERRENCE H. CRAWFORD
 STEPHEN R. GOODSTREY
 RYAN H. HAYWOOD
 GEORGE D. MARTIN
 CHARLES M. HIGUEN

BRANT A. FREER
 JOHN D. STOUT
 AMANDA VAN DUSEN
 BRIAN A. KASER
 GARY A. BRUDER
 RONALD J. CLAPHAM
 DAVID P. DIXON
 SALLY L. DEIB
 RAY T. JOHNSON
 E. ELIZABETH PERLMAN
 FREDERICA STICHOTH
 J. SCOTT TIMMER
 CONRAD L. MALLETT, JR.
 JOHN D. RAYIS
 STEPHEN J. OTT
 LINDA O. GOLDBERG
 THOMAS O. APPLEMAN
 KAREN A. PULLIAM
 TANYA Y. HILL
 HANETTE RUTKA

* ADMITTED IN MICHIGAN & DISTRICT OF COLUMBIA

PRELIMINARY APPROVING OPINION

January 11, 1983

Water Bond

Village of Breckenridge
 County of Gratiot
 State of Michigan

Gentlemen:

We have examined the transcript of proceedings for the issue, by the Village of Breckenridge, County of Gratiot, State of Michigan, of bonds in the aggregate principal sum of \$560,000, designated Water Supply System Revenue Bonds, for the purpose of defraying part of the cost of acquiring and constructing improvements and additions to the water supply system of the Village; said issue consisting of 112 bonds of the denomination of \$5,000, numbered 1 to 112, inclusive, dated January 11, 1983, and payable September 1st of each year as follows:

<u>Year</u>	<u>Payment</u>	<u>Year</u>	<u>Payment</u>
1985	\$ 5,000	2004	\$15,000
1986	5,000	2005	15,000
1987	5,000	2006	15,000
1988	5,000	2007	15,000
1989	5,000	2008	15,000
1990	5,000	2009	15,000
1991	5,000	2010	20,000
1992	10,000	2011	20,000
1993	15,000	2012	20,000
1994	15,000	2013	20,000
1995	15,000	2014	20,000
1996	15,000	2015	20,000
1997	15,000	2016	20,000
1998	15,000	2017	20,000
1999	15,000	2018	20,000
2000	15,000	2019	20,000
2001	15,000	2020	20,000
2002	15,000	2021	20,000
2003	15,000	2022	20,000

83 Water Bond

Bond Schedule

Date: **05/08/15**
40 yr amortization

Borrower Name: Breckenridge, Village of 81-01
Interest Rate: 5.000% (use decimal)
Yrs Deferred Principle: 0 (0, 1, 2, or 3 years)
Principal: \$580,000
Amortized Factor: \$0
Amortized Payment: \$32,838

Bond Type:
Annual Reserves:
Bond:
RRI:

Loan closed 1/11/1983
 Principal & Interest are due September 1st
 Interest only is due March 1st

Year	1st Interest	2nd Interest	Principal Paid	Total Year Payment	Loan Balance
1985	14,000	14,000	5,000	33,000	560,000
1986	13,875	13,875	5,000	32,750	555,000
1987	13,750	13,750	5,000	32,500	545,000
1988	13,625	13,625	5,000	32,250	540,000
1989	13,500	13,500	5,000	32,000	535,000
1990	13,375	13,375	5,000	31,750	530,000
1991	13,250	13,250	5,000	31,500	525,000
1992	13,125	13,125	10,000	36,250	515,000
1993	12,875	12,875	15,000	40,750	500,000
1994	12,500	12,500	15,000	40,000	485,000
1995	12,125	12,125	15,000	39,250	470,000
1996	11,750	11,750	15,000	38,500	455,000
1997	11,375	11,375	15,000	37,750	440,000
1998	11,000	11,000	15,000	37,000	425,000
1999	10,625	10,625	15,000	36,250	410,000
2000	10,250	10,250	15,000	35,500	395,000
2001	9,875	9,875	15,000	34,750	380,000
2002	9,500	9,500	15,000	34,000	365,000
2003	9,125	9,125	15,000	33,250	350,000
2004	8,750	8,750	15,000	32,500	335,000
2005	8,375	8,375	15,000	31,750	320,000
2006	8,000	8,000	15,000	31,000	305,000
2007	7,625	7,625	15,000	30,250	290,000
2008	7,250	7,250	15,000	29,500	275,000
2009	6,875	6,875	15,000	28,750	260,000
2010	6,500	6,500	20,000	33,000	240,000
2011	6,000	6,000	20,000	32,000	220,000
2012	5,500	5,500	20,000	31,000	200,000
2013	5,000	5,000	20,000	30,000	180,000
2014	4,500	4,500	20,000	29,000	160,000
2015	4,000	4,000	20,000	28,000	140,000
2016	3,500	3,500	20,000	27,000	120,000
2017	3,000	3,000	20,000	26,000	100,000
2018	2,500	2,500	20,000	25,000	80,000
2019	2,000	2,000	20,000	24,000	60,000
2020	1,500	1,500	20,000	23,000	40,000
2021	1,000	1,000	20,000	22,000	20,000
2022	500	500	20,000	21,000	0
2023	0	0	0	0	0
2024	0	0	0	0	0

98 Water Bond

SCHEDULE A

Repayment of the Principal Amount shall be made according to the following schedule until the full Principal Amount disbursed to the Issuer is repaid, unless prepaid as provided in the bond. In event that the Principal Amount disbursed to the Issuer is less than \$330,000 or in event of prepayment of the bond, the Authority may prepare a new payment schedule which shall be approved by a resolution of the Issuer.

<u>Principal Installment Due on October 1</u>	<u>Amount of Principal Installment</u>
1999	\$15,000
2000	15,000
2001	15,000
2002	15,000
2003	15,000
2004	15,000
2005	15,000
2006	15,000
2007	15,000
2008	15,000
2009	15,000
2010	15,000
2011	15,000
2012	15,000
2013	20,000
2014	20,000
2015	20,000
2016	20,000
2017	20,000
2018	<u>20,000</u>
	<u>\$330,000</u>

Copy of Disburse

DEFS2467131.1107187-00002

MICHIGAN MUNICIPAL BOND AUTHORITY
FINAL DRINKING WATER PROGRAM SCHEDULE
Village of Breckenridge Project 7002-01
Issue Date: 9/29/98

98
Water
Bond

Loan Summary

Date	Principal	Interest (2.50%)	Debt Service	Annual Debt Service	Disbursements	Outstanding Balance
11/25/1998	-	-	-	-	37,241.00	37,241.00
04/01/1999	-	325.86	325.86	-	-	37,241.00
08/04/1999	-	-	-	-	98,662.00	135,903.00
10/01/1999	15,000.00	856.05	15,856.05	16,181.91	-	120,903.00
04/01/2000	-	1,511.29	1,511.29	-	-	120,903.00
06/12/2000	-	-	-	-	137,963.00	258,866.00
07/11/2000	-	-	-	-	12,355.00	271,221.00
10/01/2000	15,000.00	2,624.23	17,624.23	19,135.52	-	256,221.00
09/20/2000	-	-	-	-	5,000.00	261,221.00
04/01/2001	-	3,269.08	3,269.08	-	-	261,221.00
10/01/2001	11,221.00	3,265.26	14,486.26	17,755.34	-	250,000.00
04/01/2002	-	3,125.00	3,125.00	-	-	250,000.00
10/01/2002	10,000.00	3,125.00	13,125.00	16,250.00	-	240,000.00
04/01/2003	-	3,000.00	3,000.00	-	-	240,000.00
10/01/2003	10,000.00	3,000.00	13,000.00	16,000.00	-	230,000.00
04/01/2004	-	2,875.00	2,875.00	-	-	230,000.00
10/01/2004	15,000.00	2,875.00	17,875.00	20,750.00	-	215,000.00
04/01/2005	-	2,687.50	2,687.50	-	-	215,000.00
10/01/2005	15,000.00	2,687.50	17,687.50	20,375.00	-	200,000.00
04/01/2006	-	2,500.00	2,500.00	-	-	200,000.00
10/01/2006	15,000.00	2,500.00	17,500.00	20,000.00	-	185,000.00
04/01/2007	-	2,312.50	2,312.50	-	-	185,000.00
10/01/2007	15,000.00	2,312.50	17,312.50	19,625.00	-	170,000.00
04/01/2008	-	2,125.00	2,125.00	-	-	170,000.00
10/01/2008	15,000.00	2,125.00	17,125.00	19,250.00	-	155,000.00
04/01/2009	-	1,937.50	1,937.50	-	-	155,000.00
10/01/2009	15,000.00	1,937.50	16,937.50	18,875.00	-	140,000.00
04/01/2010	-	1,750.00	1,750.00	-	-	140,000.00
10/01/2010	15,000.00	1,750.00	16,750.00	18,500.00	-	125,000.00
04/01/2011	-	1,562.50	1,562.50	-	-	125,000.00
10/01/2011	15,000.00	1,562.50	16,562.50	18,125.00	-	110,000.00
04/01/2012	-	1,375.00	1,375.00	-	-	110,000.00
10/01/2012	15,000.00	1,375.00	16,375.00	17,750.00	-	95,000.00
04/01/2013	-	1,187.50	1,187.50	-	-	95,000.00
10/01/2013	15,000.00	1,187.50	16,187.50	17,375.00	-	80,000.00
04/01/2014	-	1,000.00	1,000.00	-	-	80,000.00
10/01/2014	15,000.00	1,000.00	16,000.00	17,000.00	-	65,000.00
04/01/2015	-	812.50	812.50	-	-	65,000.00
10/01/2015	15,000.00	812.50	15,812.50	16,625.00	-	50,000.00
04/01/2016	-	625.00	625.00	-	-	50,000.00
10/01/2016	15,000.00	625.00	15,625.00	16,250.00	-	35,000.00
04/01/2017	-	437.50	437.50	-	-	35,000.00
10/01/2017	15,000.00	437.50	15,437.50	15,875.00	-	20,000.00
04/01/2018	-	250.00	250.00	-	-	20,000.00
10/01/2018	20,000.00	250.00	20,250.00	20,500.00	-	-
Total	\$291,221.00	\$70,976.77	\$362,197.77	\$362,197.77	\$291,221.00	-

VILLAGE OF BRECKENRIDGE
 USDA: REVENUE BONDS
 \$2,756,000

2010
 Water Bond

 DEBT SERVICE SCHEDULE

 DELIVERY DATE: 4/ 2/10

DATE	PRINCIPAL	COUPON	INTEREST	PERIOD TOTAL	FISCAL TOTAL
10/ 1/10			43,043.36	43,043.36	43,043.36
4/ 1/11	33,000.00	3.250000	44,785.00	77,785.00	
10/ 1/11			44,248.75	44,248.75	122,033.75
4/ 1/12	35,000.00	3.250000	44,248.75	79,248.75	
10/ 1/12			43,680.00	43,680.00	122,928.75
4/ 1/13	36,000.00	3.250000	43,680.00	79,680.00	
10/ 1/13			43,095.00	43,095.00	122,775.00
4/ 1/14	38,000.00	3.250000	43,095.00	81,095.00	
10/ 1/14			42,477.50	42,477.50	123,572.50
4/ 1/15	39,000.00	3.250000	42,477.50	81,477.50	
10/ 1/15			41,843.75	41,843.75	123,321.25
4/ 1/16	40,000.00	3.250000	41,843.75	81,843.75	
10/ 1/16			41,193.75	41,193.75	123,037.50
4/ 1/17	42,000.00	3.250000	41,193.75	83,193.75	
10/ 1/17			40,511.25	40,511.25	123,705.00
4/ 1/18	43,000.00	3.250000	40,511.25	83,511.25	
10/ 1/18			39,812.50	39,812.50	123,323.75
4/ 1/19	44,000.00	3.250000	39,812.50	83,812.50	
10/ 1/19			39,097.50	39,097.50	122,910.00
4/ 1/20	46,000.00	3.250000	39,097.50	85,097.50	
10/ 1/20			38,350.00	38,350.00	123,447.50
4/ 1/21	47,000.00	3.250000	38,350.00	85,350.00	
10/ 1/21			37,586.25	37,586.25	122,936.25
4/ 1/22	49,000.00	3.250000	37,586.25	86,586.25	
10/ 1/22			36,790.00	36,790.00	123,376.25
4/ 1/23	50,000.00	3.250000	36,790.00	86,790.00	
10/ 1/23			35,977.50	35,977.50	122,767.50
4/ 1/24	52,000.00	3.250000	35,977.50	87,977.50	
10/ 1/24			35,132.50	35,132.50	123,110.00
4/ 1/25	54,000.00	3.250000	35,132.50	89,132.50	
10/ 1/25			34,255.00	34,255.00	123,387.50
4/ 1/26	56,000.00	3.250000	34,255.00	90,255.00	
10/ 1/26			33,345.00	33,345.00	123,600.00
4/ 1/27	57,000.00	3.250000	33,345.00	90,345.00	
10/ 1/27			32,418.75	32,418.75	122,763.75
4/ 1/28	59,000.00	3.250000	32,418.75	91,418.75	
10/ 1/28			31,460.00	31,460.00	122,878.75
4/ 1/29	61,000.00	3.250000	31,460.00	92,460.00	
10/ 1/29			30,468.75	30,468.75	122,928.75
4/ 1/30	63,000.00	3.250000	30,468.75	93,468.75	
10/ 1/30			29,445.00	29,445.00	122,913.75

VILLAGE OF BRACKENRIDGE
 USDA: REVENUE BONDS
 \$2,756,000

 DEBT SERVICE SCHEDULE

DELIVERY DATE: 4/ 3/0

DATE	PRINCIPAL	COUPON	INTEREST	PERIOD TOTAL	FISCAL TOTAL
4/ 1/31	65,000.00	3.250000	29,445.00	94,445.00	
10/ 1/31			28,188.75	28,188.75	122,833.75
4/ 1/32	68,000.00	3.250000	28,188.75	96,188.75	
10/ 1/32			27,283.75	27,283.75	123,672.50
4/ 1/33	70,000.00	3.250000	27,283.75	97,283.75	
10/ 1/33			26,146.25	26,146.25	123,430.00
4/ 1/34	72,000.00	3.250000	26,146.25	98,146.25	
10/ 1/34			24,976.25	24,976.25	123,122.50
4/ 1/35	74,000.00	3.250000	24,976.25	98,976.25	
10/ 1/35			23,773.75	23,773.75	122,750.00
4/ 1/36	77,000.00	3.250000	23,773.75	100,773.75	
10/ 1/36			22,522.50	22,522.50	123,296.25
4/ 1/37	79,000.00	3.250000	22,522.50	101,522.50	
10/ 1/37			21,238.75	21,238.75	122,761.25
4/ 1/38	82,000.00	3.250000	21,238.75	103,238.75	
10/ 1/38			19,906.25	19,906.25	123,145.00
4/ 1/39	85,000.00	3.250000	19,906.25	104,906.25	
10/ 1/39			18,525.00	18,525.00	123,431.25
4/ 1/40	88,000.00	3.250000	18,525.00	106,525.00	
10/ 1/40			17,095.00	17,095.00	123,620.00
4/ 1/41	91,000.00	3.250000	17,095.00	108,095.00	
10/ 1/41			15,616.25	15,616.25	123,711.25
4/ 1/42	93,000.00	3.250000	15,616.25	108,616.25	
10/ 1/42			14,105.00	14,105.00	122,721.25
4/ 1/43	97,000.00	3.250000	14,105.00	111,105.00	
10/ 1/43			12,528.75	12,528.75	123,633.75
4/ 1/44	100,000.00	3.250000	12,528.75	112,528.75	
10/ 1/44			10,903.75	10,903.75	123,432.50
4/ 1/45	103,000.00	3.250000	10,903.75	113,903.75	
10/ 1/45			9,230.00	9,230.00	123,133.75
4/ 1/46	106,000.00	3.250000	9,230.00	115,230.00	
10/ 1/46			7,507.50	7,507.50	122,737.50
4/ 1/47	110,000.00	3.250000	7,507.50	117,507.50	
10/ 1/47			5,720.00	5,720.00	123,227.50
4/ 1/48	114,000.00	3.250000	5,720.00	119,720.00	
10/ 1/48			3,867.50	3,867.50	123,587.50
4/ 1/49	117,000.00	3.250000	3,867.50	120,867.50	
10/ 1/49			1,966.25	1,966.25	122,833.75
4/ 1/50	121,000.00	3.250000	1,966.25	122,966.25	
10/ 1/50					122,966.25
ACCRUED	2,756,000.00		2,212,808.36	4,968,808.36	
	2,756,000.00		2,212,808.36	4,968,808.36	

2015 Water Bond

Bond Schedule

Date: 10/13/16

Borrower Name:	Breckenridge, Village of	Type of Bond:	Revenue
Interest Rate:	2.750%		Loan # 91-10
Yrs Deferred Principle	0	Annual Reserves:	
Principal:	\$1,200,000	Bond	\$ 5,200
Ammort. Factor	\$0	RRI	No addition to current
Ammortized Payment:	\$49,838		reserve for previous bonds

Year	1st Interest	2nd Interest	Principal Paid	Total Year Payment	Loan Balance
					1,200,000
2015	0	16,500	0	16,500	1,200,000
2016	16,500	16,500	17,000	50,000	1,183,000
2017	16,266	16,266	17,000	49,533	1,166,000
2018	16,033	16,033	18,000	50,065	1,148,000
2019	15,785	15,785	18,000	49,570	1,130,000
2020	15,538	15,538	19,000	50,075	1,111,000
2021	15,276	15,276	19,000	49,553	1,092,000
2022	15,015	15,015	20,000	50,030	1,072,000
2023	14,740	14,740	20,000	49,480	1,052,000
2024	14,465	14,465	21,000	49,930	1,031,000
2025	14,176	14,176	21,000	49,353	1,010,000
2026	13,888	13,888	22,000	49,775	988,000
2027	13,585	13,585	23,000	50,170	965,000
2028	13,269	13,269	23,000	49,538	942,000
2029	12,953	12,953	24,000	49,905	918,000
2030	12,623	12,623	25,000	50,245	893,000
2031	12,279	12,279	25,000	49,558	868,000
2032	11,935	11,935	26,000	49,870	842,000
2033	11,578	11,578	27,000	50,155	815,000
2034	11,206	11,206	27,000	49,413	788,000
2035	10,835	10,835	28,000	49,670	760,000
2036	10,450	10,450	29,000	49,900	731,000
2037	10,051	10,051	30,000	50,103	701,000
2038	9,639	9,639	31,000	50,278	670,000
2039	9,213	9,213	31,000	49,425	639,000
2040	8,786	8,786	32,000	49,573	607,000
2041	8,346	8,346	33,000	49,693	574,000
2042	7,893	7,893	34,000	49,785	540,000
2043	7,425	7,425	35,000	49,850	505,000
2044	6,944	6,944	36,000	49,888	469,000
2045	6,449	6,449	37,000	49,898	432,000
2046	5,940	5,940	38,000	49,880	394,000
2047	5,418	5,418	39,000	49,835	355,000
2048	4,881	4,881	40,000	49,763	315,000
2049	4,331	4,331	41,000	49,663	274,000
2050	3,768	3,768	42,000	49,535	232,000
2051	3,190	3,190	43,000	49,380	189,000
2052	2,599	2,599	45,000	50,198	144,000
2053	1,980	1,980	46,000	49,960	98,000
2054	1,348	1,348	47,000	49,695	51,000
2055	701	701	51,000	52,403	0



Village of Breckenridge

Sewer Fund Debt Revenues

<u>Bond Description</u>	<u>Issuance Amount</u>	<u>Issuance Date</u>	<u>Re-Payment Source</u>	<u>Date Expired</u>
2010 Sewer System Revenue Bo	\$2,800,000	December 14, 2010	United States of America/USDA-RD	December 2050
2012 Sewer System Revenue Bo	\$2,103,000	April 2, 2012	United States of America/USDA-RD	December 2051
Annual Debt Payments	\$183,825			
Customer Usage	\$97,000			
Customer Capital Charge	\$138,000			
Total Revenues	\$235,000			
Net of Debt Payment	\$51,175			

Surplus is to fulfill bond reserve requirements

VILLAGE OF BREKENRIDGE
 USDA LOAN / REVENUE BOND
 \$2,000,000 SERIES 2010

2010
 Sewer Bond
 Phase I

DEBT SERVICE SCHEDULE

DELIVERY DATE: 12/14/10

DATE	PRINCIPAL	COUPON	INTEREST	PERIOD TOTAL	FISCAL TOTAL
6/ 1/11			29,225.00	29,225.00	
12/ 1/11	44,000.00	2.250000	31,500.00	75,500.00	104,725.00
6/ 1/12			31,005.00	31,005.00	
12/ 1/12	45,000.00	2.250000	31,005.00	76,005.00	107,010.00
6/ 1/13			30,498.75	30,498.75	
12/ 1/13	46,000.00	2.250000	30,498.75	76,498.75	106,997.50
6/ 1/14			29,981.25	29,981.25	
12/ 1/14	47,000.00	2.250000	29,981.25	76,981.25	106,962.50
6/ 1/15			29,452.50	29,452.50	
12/ 1/15	48,000.00	2.250000	29,452.50	77,452.50	106,905.00
6/ 1/16			28,912.50	28,912.50	
12/ 1/16	49,000.00	2.250000	28,912.50	77,912.50	106,825.00
6/ 1/17			28,361.25	28,361.25	
12/ 1/17	50,000.00	2.250000	28,361.25	78,361.25	106,722.50
6/ 1/18			27,798.75	27,798.75	
12/ 1/18	51,000.00	2.250000	27,798.75	78,798.75	106,597.50
6/ 1/19			27,225.00	27,225.00	
12/ 1/19	52,000.00	2.250000	27,225.00	79,225.00	106,450.00
6/ 1/20			26,640.00	26,640.00	
12/ 1/20	54,000.00	2.250000	26,640.00	80,640.00	107,280.00
6/ 1/21			26,032.50	26,032.50	
12/ 1/21	55,000.00	2.250000	26,032.50	81,032.50	107,065.00
6/ 1/22			25,413.75	25,413.75	
12/ 1/22	56,000.00	2.250000	25,413.75	81,413.75	106,827.50
6/ 1/23			24,783.75	24,783.75	
12/ 1/23	57,000.00	2.250000	24,783.75	81,783.75	106,567.50
6/ 1/24			24,142.50	24,142.50	
12/ 1/24	59,000.00	2.250000	24,142.50	83,142.50	107,285.00
6/ 1/25			23,478.75	23,478.75	
12/ 1/25	60,000.00	2.250000	23,478.75	83,478.75	106,957.50
6/ 1/26			22,803.75	22,803.75	
12/ 1/26	61,000.00	2.250000	22,803.75	83,803.75	106,607.50
6/ 1/27			22,117.50	22,117.50	
12/ 1/27	63,000.00	2.250000	22,117.50	85,117.50	107,235.00
6/ 1/28			21,408.75	21,408.75	
12/ 1/28	64,000.00	2.250000	21,408.75	85,408.75	106,817.50
6/ 1/29			20,688.75	20,688.75	
12/ 1/29	65,000.00	2.250000	20,688.75	85,688.75	106,377.50
6/ 1/30			19,957.50	19,957.50	
12/ 1/30	67,000.00	2.250000	19,957.50	86,957.50	106,915.00
6/ 1/31			19,203.75	19,203.75	

VILLAGE OF BREKENRIDGE
 USDA LOAN / REVENUE BOND
 \$2,800,000 SERIES 2010
 =====
 DEBT SERVICE SCHEDULE
 =====
 DELIVERY DATE: 12/14/10

DATE	PRINCIPAL	COUPON	INTEREST	PERIOD TOTAL	FISCAL TOTAL
12/ 1/31	68,000.00	2.250000	19,203.75	87,203.75	106,407.50
6/ 1/32			18,438.75	18,438.75	
12/ 1/32	70,000.00	2.250000	18,438.75	88,438.75	106,877.50
6/ 1/33			17,651.25	17,651.25	
12/ 1/33	72,000.00	2.250000	17,651.25	89,651.25	107,302.50
6/ 1/34			16,841.25	16,841.25	
12/ 1/34	73,000.00	2.250000	16,841.25	89,841.25	106,682.50
6/ 1/35			16,020.00	16,020.00	
12/ 1/35	75,000.00	2.250000	16,020.00	91,020.00	107,040.00
6/ 1/36			15,176.25	15,176.25	
12/ 1/36	77,000.00	2.250000	15,176.25	92,176.25	107,352.50
6/ 1/37			14,310.00	14,310.00	
12/ 1/37	78,000.00	2.250000	14,310.00	92,310.00	106,620.00
6/ 1/38			13,432.50	13,432.50	
12/ 1/38	80,000.00	2.250000	13,432.50	93,432.50	106,865.00
6/ 1/39			12,532.50	12,532.50	
12/ 1/39	82,000.00	2.250000	12,532.50	94,532.50	107,065.00
6/ 1/40			11,610.00	11,610.00	
12/ 1/40	84,000.00	2.250000	11,610.00	95,610.00	107,220.00
6/ 1/41			10,665.00	10,665.00	
12/ 1/41	86,000.00	2.250000	10,665.00	96,665.00	107,330.00
6/ 1/42			9,697.50	9,697.50	
12/ 1/42	87,000.00	2.250000	9,697.50	96,697.50	106,395.00
6/ 1/43			8,718.75	8,718.75	
12/ 1/43	89,000.00	2.250000	8,718.75	97,718.75	106,437.50
6/ 1/44			7,717.50	7,717.50	
12/ 1/44	91,000.00	2.250000	7,717.50	98,717.50	106,435.00
6/ 1/45			6,693.75	6,693.75	
12/ 1/45	94,000.00	2.250000	6,693.75	100,693.75	107,387.50
6/ 1/46			5,636.25	5,636.25	
12/ 1/46	96,000.00	2.250000	5,636.25	101,636.25	107,272.50
6/ 1/47			4,556.25	4,556.25	
12/ 1/47	98,000.00	2.250000	4,556.25	102,556.25	107,112.50
6/ 1/48			3,453.75	3,453.75	
12/ 1/48	100,000.00	2.250000	3,453.75	103,453.75	106,907.50
6/ 1/49			2,328.75	2,328.75	
12/ 1/49	102,000.00	2.250000	2,328.75	104,328.75	106,657.50
6/ 1/50			1,181.25	1,181.25	
12/ 1/50	105,000.00	2.250000	1,181.25	106,181.25	107,362.50
	-----		-----	-----	
	2,800,000.00		1,473,860.00	4,273,860.00	
ACCRUED					
	2,800,000.00		1,473,860.00	4,273,860.00	
	=====		=====	=====	

VILLAGE OF BREKENRIDGE
USDA LOAN / REVENUE BOND
\$2,800,000 SERIES 2010
=====

DEBT SERVICE SCHEDULE
=====

DELIVERY DATE: 12/14/10

DATED 12/14/10 WITH DELIVERY OF 12/14/10
BOND YEARS 65,504.889
AVERAGE COUPON 2.250
AVERAGE LIFE 23.395
N I C % 2.250000 % USING 100.0000000
T I C % 0.000000 % USING 100.0000000

ACI Finance, Inc.

Sewer Bond Phase 2

Dated: 4/2/2012
Delivered: 4/2/2012

Debt Service Schedule Village of Breckenridge

1
No Calls

Sewer System Revenue Bonds, Series 2012

H/180Op: Gross Int

Fiscal Yr	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
2012	6/1/2012			6,893.17	-	6,893.17	-	2,103,000.00
	12/1/2012	35,000.00	2.000	21,030.00	-	56,030.00	62,923.17	2,068,000.00
2013	6/1/2013			20,680.00	-	20,680.00	-	2,068,000.00
	12/1/2013	36,000.00	2.000	20,680.00	-	56,680.00	77,360.00	2,032,000.00
2014	6/1/2014			20,320.00	-	20,320.00	-	2,032,000.00
	12/1/2014	36,000.00	2.000	20,320.00	-	56,320.00	76,640.00	1,996,000.00
2015	6/1/2015			19,960.00	-	19,960.00	-	1,996,000.00
	12/1/2015	37,000.00	2.000	19,960.00	-	56,960.00	76,920.00	1,959,000.00
2016	6/1/2016			19,590.00	-	19,590.00	-	1,959,000.00
	12/1/2016	38,000.00	2.000	19,590.00	-	57,590.00	77,180.00	1,921,000.00
2017	6/1/2017			19,210.00	-	19,210.00	-	1,921,000.00
	12/1/2017	38,000.00	2.000	19,210.00	-	57,210.00	76,420.00	1,883,000.00
2018	6/1/2018			18,830.00	-	18,830.00	-	1,883,000.00
	12/1/2018	39,000.00	2.000	18,830.00	-	57,830.00	76,660.00	1,844,000.00
2019	6/1/2019			18,440.00	-	18,440.00	-	1,844,000.00
	12/1/2019	40,000.00	2.000	18,440.00	-	58,440.00	76,880.00	1,804,000.00
2020	6/1/2020			18,040.00	-	18,040.00	-	1,804,000.00
	12/1/2020	41,000.00	2.000	18,040.00	-	59,040.00	77,080.00	1,763,000.00
2021	6/1/2021			17,630.00	-	17,630.00	-	1,763,000.00
	12/1/2021	42,000.00	2.000	17,630.00	-	59,630.00	77,260.00	1,721,000.00
2022	6/1/2022			17,210.00	-	17,210.00	-	1,721,000.00
	12/1/2022	42,000.00	2.000	17,210.00	-	59,210.00	76,420.00	1,679,000.00
2023	6/1/2023			16,790.00	-	16,790.00	-	1,679,000.00
	12/1/2023	43,000.00	2.000	16,790.00	-	59,790.00	76,580.00	1,636,000.00
2024	6/1/2024			16,360.00	-	16,360.00	-	1,636,000.00
	12/1/2024	44,000.00	2.000	16,360.00	-	60,360.00	76,720.00	1,592,000.00
2025	6/1/2025			15,920.00	-	15,920.00	-	1,592,000.00
	12/1/2025	45,000.00	2.000	15,920.00	-	60,920.00	76,840.00	1,547,000.00
2026	6/1/2026			15,470.00	-	15,470.00	-	1,547,000.00
	12/1/2026	46,000.00	2.000	15,470.00	-	61,470.00	76,940.00	1,501,000.00
2027	6/1/2027			15,010.00	-	15,010.00	-	1,501,000.00
	12/1/2027	47,000.00	2.000	15,010.00	-	62,010.00	77,020.00	1,454,000.00
2028	6/1/2028			14,540.00	-	14,540.00	-	1,454,000.00
	12/1/2028	48,000.00	2.000	14,540.00	-	62,540.00	77,080.00	1,406,000.00
2029	6/1/2029			14,060.00	-	14,060.00	-	1,406,000.00
	12/1/2029	49,000.00	2.000	14,060.00	-	63,060.00	77,120.00	1,357,000.00
2030	6/1/2030			13,570.00	-	13,570.00	-	1,357,000.00
	12/1/2030	50,000.00	2.000	13,570.00	-	63,570.00	77,140.00	1,307,000.00
2031	6/1/2031			13,070.00	-	13,070.00	-	1,307,000.00
	12/1/2031	51,000.00	2.000	13,070.00	-	64,070.00	77,140.00	1,256,000.00
2032	6/1/2032			12,560.00	-	12,560.00	-	1,256,000.00
	12/1/2032	52,000.00	2.000	12,560.00	-	64,560.00	77,120.00	1,204,000.00
2033	6/1/2033			12,040.00	-	12,040.00	-	1,204,000.00
	12/1/2033	53,000.00	2.000	12,040.00	-	65,040.00	77,080.00	1,151,000.00
2034	6/1/2034			11,510.00	-	11,510.00	-	1,151,000.00
	12/1/2034	54,000.00	2.000	11,510.00	-	65,510.00	77,020.00	1,097,000.00
2035	6/1/2035			10,970.00	-	10,970.00	-	1,097,000.00
	12/1/2035	55,000.00	2.000	10,970.00	-	65,970.00	76,940.00	1,042,000.00
2036	6/1/2036			10,420.00	-	10,420.00	-	1,042,000.00
	12/1/2036	56,000.00	2.000	10,420.00	-	66,420.00	76,840.00	986,000.00
2037	6/1/2037			9,860.00	-	9,860.00	-	986,000.00
	12/1/2037	57,000.00	2.000	9,860.00	-	66,860.00	76,720.00	929,000.00

Prepared by: Dickinson Wright
Prepared on: 3/21/2012 10:26 14.25 Rpt 24c

:Mun-EconMainDB
BRECKEN-2012-A

Dated: 4/2/2012
 Delivered: 4/2/2012

Debt Service Schedule
Village of Breckenridge
Sewer System Revenue Bonds, Series 2012

2
 No Calls
 B/100ps: Grossnet

<i>Fiscal Yr</i>	<i>Coupon Date</i>	<i>Principal Payment</i>	<i>Coupon Rate</i>	<i>Interest Payment</i>	<i>Credit Enhancements</i>	<i>Periodic Debt Service</i>	<i>Fiscal Debt Service</i>	<i>Outstanding Debt</i>
2038	6/1/2038			9,290.00	-	9,290.00	-	929,000.00
	12/1/2038	58,000.00	2.000	9,290.00	-	67,290.00	76,580.00	871,000.00
2039	6/1/2039			8,710.00	-	8,710.00	-	871,000.00
	12/1/2039	59,000.00	2.000	8,710.00	-	67,710.00	76,420.00	812,000.00
2040	6/1/2040			8,120.00	-	8,120.00	-	812,000.00
	12/1/2040	61,000.00	2.000	8,120.00	-	69,120.00	77,240.00	751,000.00
2041	6/1/2041			7,510.00	-	7,510.00	-	751,000.00
	12/1/2041	62,000.00	2.000	7,510.00	-	69,510.00	77,020.00	689,000.00
2042	6/1/2042			6,890.00	-	6,890.00	-	689,000.00
	12/1/2042	63,000.00	2.000	6,890.00	-	69,890.00	76,780.00	626,000.00
2043	6/1/2043			6,260.00	-	6,260.00	-	626,000.00
	12/1/2043	64,000.00	2.000	6,260.00	-	70,260.00	76,520.00	562,000.00
2044	6/1/2044			5,620.00	-	5,620.00	-	562,000.00
	12/1/2044	66,000.00	2.000	5,620.00	-	71,620.00	77,240.00	496,000.00
2045	6/1/2045			4,960.00	-	4,960.00	-	496,000.00
	12/1/2045	67,000.00	2.000	4,960.00	-	71,960.00	76,920.00	429,000.00
2046	6/1/2046			4,290.00	-	4,290.00	-	429,000.00
	12/1/2046	68,000.00	2.000	4,290.00	-	72,290.00	76,580.00	361,000.00
2047	6/1/2047			3,610.00	-	3,610.00	-	361,000.00
	12/1/2047	70,000.00	2.000	3,610.00	-	73,610.00	77,220.00	291,000.00
2048	6/1/2048			2,910.00	-	2,910.00	-	291,000.00
	12/1/2048	71,000.00	2.000	2,910.00	-	73,910.00	76,820.00	220,000.00
2049	6/1/2049			2,200.00	-	2,200.00	-	220,000.00
	12/1/2049	72,000.00	2.000	2,200.00	-	74,200.00	76,400.00	148,000.00
2050	6/1/2050			1,480.00	-	1,480.00	-	148,000.00
	12/1/2050	74,000.00	2.000	1,480.00	-	75,480.00	76,960.00	74,000.00
2051	6/1/2051			740.00	-	740.00	-	74,000.00
	12/1/2051	74,000.00	2.000	740.00	-	74,740.00	75,480.00	
		2,103,000.00		957,223.17		3,060,223.17		

<i>True Interest Cost (TIC)</i>	2.0000629	<i>Arbitrage Yield Limit (AYL)</i>	2.0000629
<i>Net Interest Cost (NIC)</i>	2.0000000	<i>Arbitrage Net Interest Cost (ANIC)</i>	2.0000000
<i>Accrued Interest</i>	0.00		

Prepared by: Dickason Wright
 Prepared on: 3/21/2012 10:26 14.25 Kps 24c

Alan Eastman/Dk
 BRECKEN-2012-1